

CASE STUDY

Efficient ERP Implementation Through **Collaboration**

ABOUT THE CLIENT



A California based organization providing SaaS platform for management of Enterprise Role Management and Identity governance to corporates worldwide.

The platform protects most sensitive information and increases organizational efficiency and agility by ensuring that the right people have the right access to the right resources for only the right amount of time.

BUSINESS CHALLENGE



The Company was implementing a new ERP system which would directly link up with its CRM. Some of the challenges involved :

- Re-transaction of voluminous financial information.
- Cleaning of accounting books enabling variance analysis in subsequent reporting periods
- Readiness of books and Financial Statement in short time for audit and funding

OUR SOLUTION

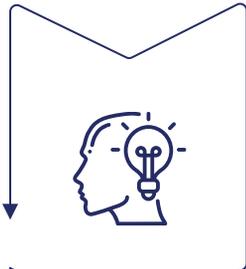


We supported the Company throughout the implementation process of the new ERP system.

Our team worked with the client finance controller and assisted with re-transaction of accounting data. It also included assessment of various ASC applicable on the company and its subsequent application eg. ASC 606.

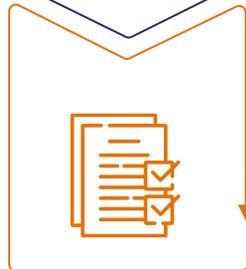


OUR APPROACH



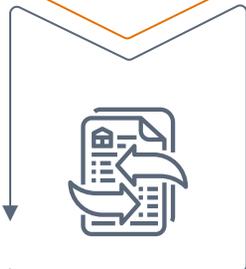
UNDERSTANDING OF BUSINESS MODEL

Revenue streams, accounting policies and controls through discussions with management.



PRELIMINARY IMPACT ASSESSMENT

To identify the differences between implemented accounting practices and proposed policies under US GAAP, determine any additional financial reporting requirements, develop a timeline for re-transaction taking cognizance of the technical side of implementation.



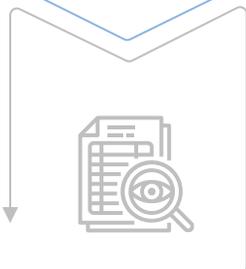
RE-TRANSACTION

We performed re-transaction of the voluminous accounting data for a 3-year period for the parent and subsidiary entities. It included proper accounting of accruals, depreciation, forex differences, etc. This also included implementation of ASC 606 and related accounting.



FINANCIAL STATEMENTS

- Preparation of consolidated financial statements as per US GAAP including translation of foreign subsidiaries.
- Preparation of relevant accounting memos for applicable standards like ASC 606, ASC 718, ASC 810, ASC 820 .



AUDIT SUPPORT

We assisted the client with preparation of PBC as per auditor requirements, compilation of audit schedules and other requirements raised by auditors. Throughout the engagement, we maintained a regular interaction with the client. This helped us identify any bottlenecks in a timely manner and resolve them for efficient closure of engagement.

BUSINESS IMPACT DELIVERED



Valueonshore Advisors assisted the organization with the accounting aspects of new ERP implementation.

The major impact areas included:

- Adherence to relevant financial reporting framework for comprehensive reporting under US GAAP
- Re-transaction of accounting information while cleaning the earlier books of accounting. This enabled the in-house team to perform project management activities instead of doing routine transaction work
- Our audit support assistance helped free up the time of the in-house accounting team to focus on regular activities
- Our support in cleansing the books of accounts helped in obtaining a Clean audit report for the organization

ABOUT US



Headquartered in Gurgaon, Valueonshore Advisors is a specialised professional services firm managed by the Big 4 alumni and industry executives. Our portfolio includes multi-billion-dollar companies, mid-cap public, and pre-IPO companies that range from late stage to early stage. We are a trusted, preferred partner for various multinational and Indian clients who engage us for our functional expertise, industry knowledge and for our objective solutions for complex problems.

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