



## Why robust accounting & financial reporting practices are crucial to start-ups and growing companies?

Most start-ups defer setting up streamlined accounting practices for later, focussing on growth and revenues. However, the importance of being proactive in setting up robust accounting and financial reporting processes since inception cannot be over-emphasised. Some of the benefits that accrue are as below:

01

Regular bookkeeping & accounting help in **maintaining accurate financial records** and **monitoring cash flows** to facilitate **informed financial decisions**.

05

Implementation of robust accounting practices and internal controls help in **compliance with stipulated laws and regulations**.

02

Updated books of accounts **provide necessary base for strategic decisions** i.e., whether to **pursue organic growth**, focus on **fundraising** or pursue **growth through M&A**.

06

Preparation of budgets and forecasts, and monitoring against those budgets ensure that **businesses are spending their resources wisely**.

03

Accurate books of accounts provide a **clear picture for realistic business valuations** and help in making better strategic decisions.

07

Financial model/ Info. memorandum, business valuation, data room readiness for due diligence help entrepreneurs **assess their business model's viability, identify & manage risks & secure better funding**.

04

Timely tax planning can help **reduce hidden and unanticipated tax liabilities**.

08

Robust accounting practices help in **accurate financial reporting to investors** who are keen to **track operational metrics and return on investment**.

If you need any further information on our services, please contact us:

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