

CASE STUDY

# Streamlining US Federal and State tax return **Through Offshoring**

## ABOUT THE CLIENT



The Client is a CPA firm based in US. The Client offers a comprehensive suite of services including outsourced accounting, bookkeeping, Federal and State Tax filings, bill-pay, and payroll, essential for accurate financial record-keeping and streamlining financial operations. The client leveraged advanced technology solutions to enhance the efficiency and effectiveness of their services, allowing business owners to focus on growth and operational aspects of their business.

## BUSINESS CHALLENGE



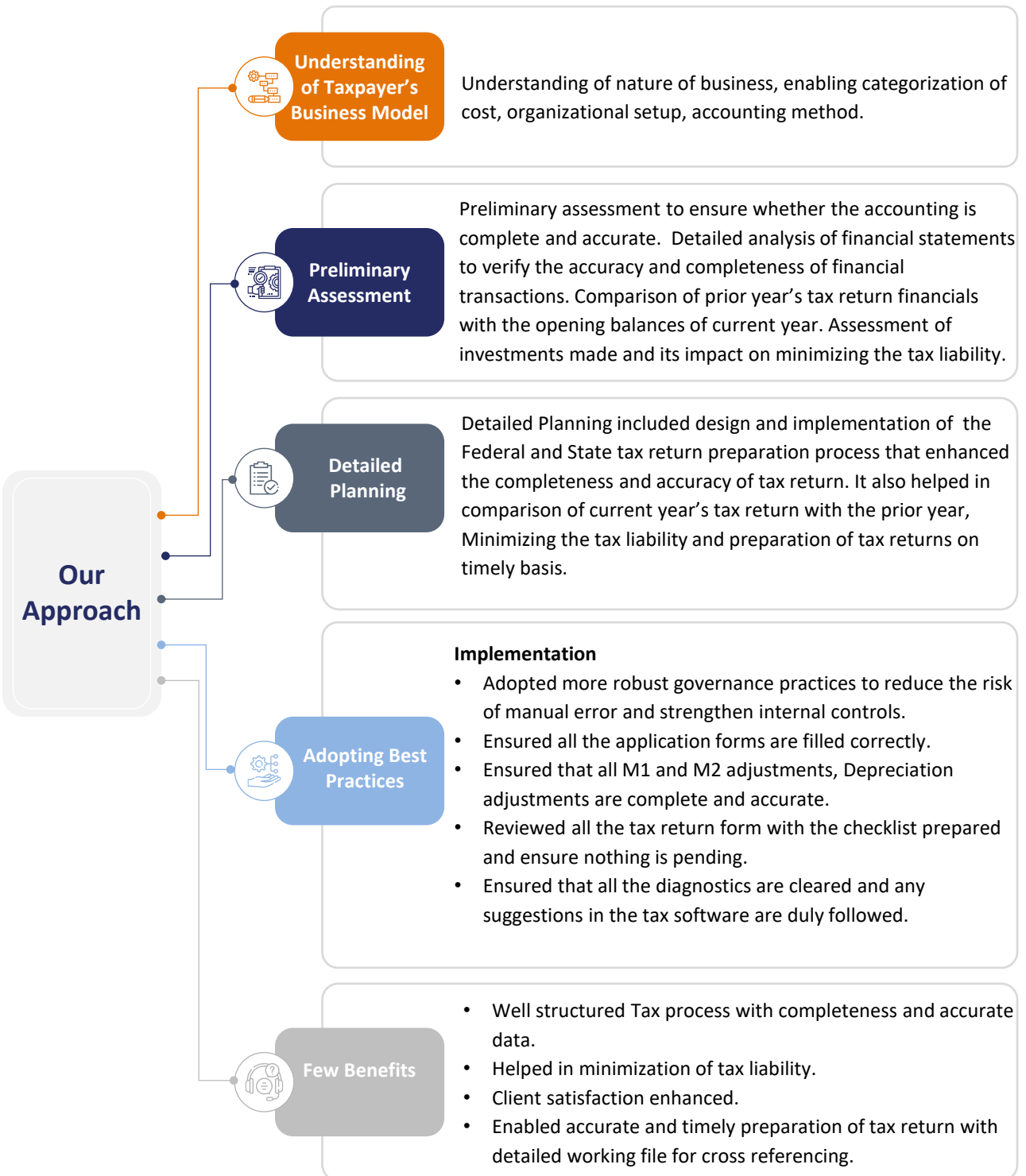
The organization was gearing up for the US Federal and State Tax preparation and review. Some of the challenges involved:

- Absence of a well laid out Tax return preparation process
- Timely preparation of Tax returns
- Comparability issues between the books and prior year tax returns
- Ensuring the correctness and completeness of bookkeeping
- Review of Tax returns
- The opportunity of minimizing the tax liability





## Taking a Strategic approach to US Federal and State Tax





## VALUE CREATION



**Valueonshore Advisors** assisted the Company in streamlining accounting and establishing a well-defined FP&A and MIS structure. The major impact areas included –

- Ensured correct accounting as per US GAAP for audit and reporting purposes
- ARR analysis helped the client to identify the Revenue loss from customers and other business opportunities from existing customers.
- The effective and accurate Three-statement model of forecasting helped the client in fund-raising.
- Identified avoidable non-productive costs thereby improving operational efficiency.

## ABOUT US



Headquartered in Gurgaon, Valueonshore Advisors is a specialized professional services firm managed by the Big 4 alumni and industry executives. Our portfolio includes multi billion-dollar companies, mid-cap public, and pre-IPO companies that range from late stage to early stage. We are a trusted, preferred partner for various multinational and Indian clients who engage us for our functional expertise, industry knowledge, and for our objective solutions for complex problems.

If you need any further information on our services, please contact us:

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