End to End Accounting & Financial Reporting for a Global SaaS Company

THE CLIENT

- Global SaaS-based cloud innovation company headquartered in New Jersey with presence in Canada, UK, and India
- Delivers cloud, cybersecurity, data, and AI/ML solutions
- Service operations in 40+ countries with rapid growth

BUSINESS CHALLENGE

Rapid growth created the need for robust financial data integrity. Some of the challenges at the inception were:

- **Accounting Basis Transition:** Books maintained on a cash basis; transition required to accrual accounting. Annual tax filings on cash basis; risk of exceeding cash-basis eligibility thresholds.
- **Compliance & Standards:** Inconsistent legacy practices, US GAAP non-compliance including ASC 606 revenue recognition, and lack of standardized accounting policies across locations.
- **Process & Reporting Gaps:** Lack of formal close processes, complex ASC 606 revenue recognition, and three-year financial statement standardization and consolidation
- **Strategic Reporting Needs:** Need for accurate management reporting and investor-ready decks to support fundraising.

OUR APPROACH

01 Business Model Review

Conducted management walkthroughs to understand business structure, revenue streams, controls, and identified gaps in accounting processes

02 Accounting & Reporting Requirements

Reviewed existing accounting data and gaps; assessed cash vs. accrual differences; defined requirements for periodic close and standardized reporting

03 Comprehensive Planning

Performed in-depth books review and data cleansing; identified US GAAP applications and intercompany transactions; established milestones and resource plans

04 Execution & Delivery

Implemented standardized accounting practices and close procedures; evaluated customer contracts for ASC 606 applicability; validated data accuracy and correct transaction recording

05 Financial Reporting Outcome

Achieved monthly book closure; prepared standalone and consolidated financial statements; delivered management and investor reporting including Revenue, COGS, EBITDA, Cash Flow, and AR/AP

BUSINESS IMPACT

Valueonshore Advisors helped the company in achieving US GAAP accounting and compliance and assisted them with complete financial reporting. The major impact areas included:

- Streamlined transaction recording and ensured accurate books of accounts
- Enabled reliable, business-aligned financial information
- Standardized accounting processes with a focus on continuous improvement
- Achieved audit readiness for upcoming audits
- Delivered management and investor-ready reports, including analytics on:
    - Revenue, COGS, Expenses, EBITDA
    - Liquidity, Accounts Receivable, Accounts Payable

VALUE CREATION

Valueonshore Advisors helped the company achieve US GAAP accounting and compliance, delivering complete financial reporting. Key outcomes:

- Achieved US GAAP reporting compliance within a short turnaround time
- Performed comprehensive cleansing of books for reporting and comparative periods
- Prepared standalone and consolidated financial statements with full audit readiness
- Streamlined transaction recording and ensured accurate, business-aligned financial information
- Delivered management and investor-ready reports with analytics on Revenue, COGS, EBITDA, Liquidity, AR and AP

ABOUT US

Valueonshore ("VOS") Advisors is a global business advisory firm of Big 4 alumni and industry leaders, supporting financial executives on complex, high-impact matters across accounting, M&A, risk, and managed services. Founded in 2009, the firm has grown to ~400 professionals across the U.S., India, and the UAE, serving mid-cap and high-growth companies as a trusted partner in navigating complexity and driving value.

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