

Enterprise Risk Management

ABOUT THE CLIENT

A leading non-profit organization in India dedicated to improving the lives of underprivileged children and families. Its strong commitment to mission and vision distinguishes it globally, with a presence across 122 offices worldwide.

BUSINESS REQUIREMENT

The organization faced evolving socio-political conditions, changing donor demographics from foreign to Indian donors, and political shifts, prompting the need for a comprehensive ERM framework.

ROLE OF VALUEONSHORE

Valueonshore Advisors played a pivotal role in collaborating closely with the organization to implement an advanced ERM system.

OUR APPROACH

Comprehensive Risk Identification

- 1 Key strategic, operational, and compliance risks were identified through discussions with the leadership and various teams, documented in a risk register, and assessed using a scoring method.

Risk Prioritization

- 2 Identified risks were evaluated and prioritized based on their severity and impact on the organization.

Mitigation Control Framework

- 3 Mitigation strategies and control testing frameworks were developed. Control effectiveness was assessed, and gaps were identified to strengthen risk management practices.

Reporting & Presentation

- 4 Key findings and recommendations were presented to the Audit Committee and senior management, highlighting risk exposures and improvement areas.



Comprehensive Risk Identification (Ongoing)

- 5 Risk assessments were updated regularly, incorporating new risks arising from organizational or environmental changes.

Continuous Assurance through Self-Reporting

- 6 An integrated risk and control self-assessment (RCSA) framework was implemented, enabling ongoing monitoring and reassessment of risks and controls.

Alignment with Risk Management Policy

- 7 All risks and controls were aligned with the organization's Risk Management Policy for consistent governance.

VALUE DELIVERED TO THE CLIENT

01

Leading the way in Risk Management

The organization established itself as a trailblazer among 122 global offices by implementing an advanced ERM system.

02

Informed Decision Making with Continuous Assurance

The ERM framework gave senior leadership continuous assurance through self-assessments, enabling informed and proactive decisions.

03

Flexibility with Sustainability

The dynamic ERM framework kept the organization agile amid changing socio-political and internal conditions, supporting long-term sustainability.

04

Alignment with Policy

Aligning risks with the Risk Management Policy ensured consistency with the organization's objectives and principles.

ABOUT US

Valueonshore Advisors is a global accounting and advisory firm with **350+ professionals**, delivering customized Accounting & Advisory solutions to clients across the **US, UAE, and India**, from startups to Fortune 500 companies

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