

CASE STUDY

Streamlining US Federal and State tax return **Through Offshoring**

ABOUT THE CLIENT



The Client is a CPA firm based in US. The Client offers a comprehensive suite of services including outsourced accounting, bookkeeping, Federal and State Tax filings, bill-pay, and payroll, essential for accurate financial record-keeping and streamlining financial operations. The client leveraged advanced technology solutions to enhance the efficiency and effectiveness of their services, allowing business owners to focus on growth and operational aspects of their business.

BUSINESS CHALLENGE



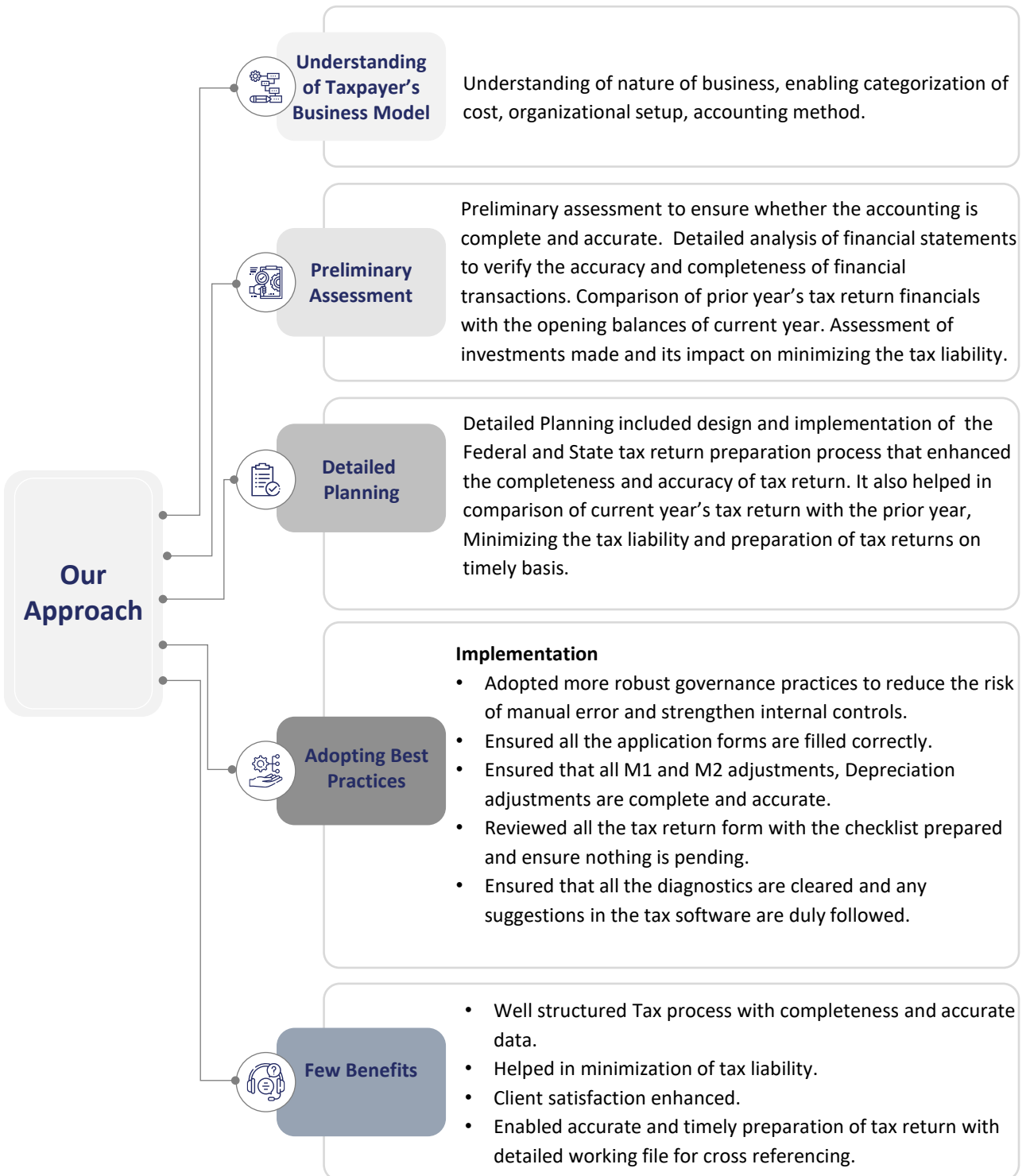
The organization was gearing up for the US Federal and State Tax preparation and review. Some of the challenges involved:

- Absence of a well laid out Tax return preparation process
- Timely preparation of Tax returns
- Comparability issues between the books and prior year tax returns
- Ensuring the correctness and completeness of bookkeeping
- Review of Tax returns
- The opportunity of minimizing the tax liability





Taking a Strategic approach to US Federal and State Tax





VALUE CREATION



Valueonshore Advisors assisted the Company in streamlining accounting and establishing a well-defined FP&A and MIS structure. The major impact areas included –

- Ensured correct accounting as per US GAAP for audit and reporting purposes
- ARR analysis helped the client to identify the Revenue loss from customers and other business opportunities from existing customers.
- The effective and accurate Three-statement model of forecasting helped the client in fund-raising.
- Identified avoidable non-productive costs thereby improving operational efficiency.

ABOUT US



Headquartered in Gurgaon, Valueonshore Advisors is a specialized professional services firm managed by the Big 4 alumni and industry executives. Our portfolio includes multi billion-dollar companies, mid-cap public, and pre-IPO companies that range from late stage to early stage. We are a trusted, preferred partner for various multinational and Indian clients who engage us for our functional expertise, industry knowledge, and for our objective solutions for complex problems.

If you need any further information on our services, please contact us:

Sanjeev Chauhan



Senior Vice President

sanjeev.chauhan@valueonshore.com

Raj Narayan Roy



Vice President

raj.roy@valueonshore.com

OUR OFFICES



Gurugram – Enkay Tower

Enkay Centre, Wing A, Second Floor, Plot No A, Vanijiya Nikunj, Udyog Vihar, Phase V, Gurugram-122016

Hyderabad

CWS One, Plot No: 40, 41 & 42, Survey No: #54 Kondapur, Serilingampally, Hyderabad, Telangana 500084.

Mumbai

6th floor A Wing Ackruti Trade Centre, Road No. 7, Kondivita, Andheri East, Mumbai, Maharashtra 400047

Gurugram - Ocus Technopolis

Third Floor Tower A, Ocus Technopolis, Golf Course Road, Sector – 54, Gurugram - 122002

Bengaluru

2nd & 3rd Floor, 235,13th cross Road, 2nd Stage, Indiranagar, Bengaluru, Karnataka 560038

USA

572, Cascade Dr, Sunnyvale, CA, 94087

UAE

2603, Saba Tower 1, Jumeirah Lake Towers, Dubai, UAE

www.valueonshore.com

This document is being submitted to your organization / you for the purpose of describing Valueonshore Advisors qualifications to provide the services outlined herein. In consideration of receiving the disclosures, we request for this document to be treated as confidential material. This document shall remain the property of Valueonshore Advisors and reserves the right to request the return of any and all materials included in this document.

Follow Us

