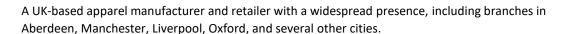


CASE STUDY

India Expansion Strategyfor a UK apparel company

ABOUT THE CLIENT





BUSINESS NEED

The UK-based organization sought to establish back-end supply chain operations in India to support sale across various UK cities. The key objectives of this expansion included:



- Setting up an India-based delivery center to manage manufacturing in alignment with business requirements.
- Assisting in location selection and identifying potential vendor and supplier partnerships.
- Establishing accounting, taxation, and compliance frameworks in India, ensuring seamless operational execution

OUR SOLUTION

We assisted the client by deploying a team of dedicated professionals, ensuring the timely delivery of high-quality work, which facilitated the successful establishment and operation of their Indian entity.





Setting up India Entity

- Developed the India structure strategy
- Assisted with Legal Entity formation
- Supported with Regulatory approvals and registrations
- Taxation structure set up and applicable registrations
- · Defined Chart of Accounts
- Defined departments and cost centers for Accounting purposes



Transactional & Regulatory Support

- Assisted for Regular transactions processing and booking of accounting entries
- Supported with Book closing and summarized reporting periodically
- Prepared annual financial statements
- Prepared transfer pricing study, report and compliance
- Prepared and filed Income and Withholding Tax returns.
- · Prepared and filed of Softex returns.
- Direct and indirect tax compliance



Audit Support and HR Support

Audit Support

- Acted as a single point of contact with auditors
- Assisted with the preparation of PBC as per auditor requirements
- Prepared/ compiled audit schedules and other requirements raised by auditors
- Assisted in the resolution of auditor's queries for efficient closure

HR Support

- · Payroll Processing
- Recruitment support
- Other HR related activities





BUSINESS IMPACT

Valueonshore Advisors assisted the company in establishing its India operations. The key impact of our efforts included:



- Efficient set up of India Operations
- Assistance in supply chain setup
- Setting up of monthly reporting structure
- Ongoing Accounting support
- Monthly financial closure
- · Financial Statement preparation with Notes to accounts
- Preparation of audit schedules
- · Single point of contact for auditors for efficient closure

ABOUT US

Headquartered in Gurgaon, Valueonshore Advisors is a specialized professional services firm managed by the Big 4 alumni and industry executives. Our portfolio includes multi-billion dollar companies, mid-cap public, and pre-IPO companies that range from late stage to early stage. We are a trusted, preferred partner for various multinational and Indian clients who engage us for our functional expertise, industry knowledge and for our objective solutions for complex problems.

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This document is being submitted to your organization / you for the purpose of describing **Valueonshore Advisors** qualifications to provide the services outlined herein. In consideration of receiving the disclosures, we request for this document to be treated as confidential material. This document shall remain the property of **Valueonshore Advisors** and reserves the right to request the return of any and all materials included in this document.



