Valueonshore Advisors

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CASE STUDY

Streamlining the Lease Management process

Valueonshore Advisors offered Lease management process services including lease management accounting and various regulatory reporting requirement.

ABOUT THE CLIENT

One of the largest and fastest growing food service company having voluminous assets taken on lease for their food services restaurant across the country

BUSINESS NEED

Businesses can minimize compliance risks, control costs, optimize asset utilization, enhance financial reporting and improve operational efficiency. This ultimately contributes to better decision-making, increased profitability, and streamlined lease-related operations.

BUSINESS CHALLENGE

Streamline the lease management process by updating the lease management database, clear old reconciliation items and update accounting records. The project entailed managing large number of lease agreements across all the locations including creation of vendors, verification of lease documents, documentation comprehensiveness, compliances to statutory reporting requirement, payment mechanism, handling of queries and settlement of vendor claims etc.

- Managing a large volume of lease data and associated documents can be complex and time-consuming.
- Lease accounting standards and regulations undergo changes over time
- Controlling lease-related costs and optimizing expenses is a significant challenge. Monitoring and managing lease-related expenses, including rent, maintenance, taxes, and insurance, requires careful oversight
- Implementing an effective lease management system or software and integrating it with existing systems can be challenging

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OUR SOLUTION

Our solution specifically covered the following:

Solutions

1. Collected historical lease management transaction data
2. Identification of root causes and providing constructive and practical recommendations on the process gaps/inefficiencies.
3. Check and validate the clauses & Terms of Rent Agreement in Rent Software and report gaps with specifications
4. Ensure completeness of hard copy restaurant rent agreement files with subsequent amendment agreements
5. Ensure that maintenance agreement is properly recorded in Rent Software tool
6. Check all the statutory clauses as updated in Rent software as per agreement.
7. Check whether security deposits have been correctly recorded in Rent software as per agreements and subsequent amendments

Recommen- -dation

1. Implementation of process & recommendations
2. Compilation of monthly report review for sharing with client on quarterly basis
3. Generating monthly reports on number and value of invoices processed in the desired templates
4. Variance analysis (budget vs. actual and current vs. previous periods)
5. Generate periodic reports on key issues/challenges faced during the processing
6. Variance analysis (budget vs. actual and current vs. previous periods)
7. Independent periodic documentation review mechanism for completeness and comprehensiveness

BUSINESS IMPACT DELIVERED

Effective lease management enables businesses to control and optimize lease-related costs, reducing the risk of penalties or legal disputes, Accurate lease data and document management enhance operational efficiency. Timely tracking of lease terms and renewal dates allows businesses to proactively manage lease renewals. These benefits contribute to better financial reporting, transparency, and credibility with stakeholders & investors.

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THE ROAD AHEAD

Implementing best practices, and adopting a proactive approach, businesses can improve their lease management processes. This can be resulting in better presentation of financial reporting, compliance and various regulatory reporting which enhanced decision making process. It also enables businesses to adapt to changing lease management requirements and leverage opportunities for growth.

ABOUT US

Headquartered in Gurgaon, Valueonshore Advisors is a specialized professional services firm managed by the Big 4 alumni and industry executives. Our portfolio includes multi-billion dollar companies, mid-cap public, and pre-IPO companies that range from late stage to early stage. We are a trusted, preferred partner for various multinational and Indian clients who engage us for our functional expertise, industry knowledge, and for our objective solutions for complex problems.

If you need any further information on our Business Risk Services, please write to:

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