VALUEONSHORE

CASE STUDY

Streamlining Financial Reporting Through Offshoring

ABOUT THE CLIENT

The client is an Indian subsidiary of a US-based holding company incorporated in 2018. With its registered office in New Delhi, the company focuses on software andhardware development, technology consulting, and product design

With over 25 years of experience in cybersecurity, the client delivers easy-to-deploy, easy-to-manage security solutions, including network and endpoint security, secure Wi-Fi, multi-factor authentication, and network intelligence. Its solutions protect more than 250,000 small and mid-sized enterprises worldwide, securing over 10 million endpoints.

BUSINESS CHALLENGES

The organization was facing the following challenges

- Real Time completion of Financial statements
- Control over processing activity
- Payment of vendors and Control over payment
- Adherence and timely completion of compliance requirements like GST,TDS, RBI, and Income Tax.

OUR APPROACH

Internal Financial Activities and related Support

- **Understanding of business model -** Conducted intensive workshop to understand business model, revenues, policies, and controls.
- **Preliminary Assessment -** Identify the requirement of Client, under various laws
- Detailed Planning - Reviewed financial data and accounting policies connected to Accounts Payable.
- **Internal Financial Activities -** Managed AP, payroll, compliance, MIS reporting, vendor payments, daily records, knowledge transfer, and monthly reviews with US management team.
- **Audit Support -** Acted as single audit SPOC, managed PBCs, prepared audit schedules, and resolved auditor queries through structured review process

Accounts Payable and Related Support

Step 1 – Vendor invoice details were received from the business after approval by the relevant authorized person.

Step 2 – Upon receipt, statutory details, tax applicability, contract alignment, fixed-asset quotations, and bank details were verified.

Step 3 – After checking the above aspects, entries were posted in the accounting software (such as Tally) for recording purposes.

Step 4 – After reviewing payments, vendor payment files were uploaded to the banking portal. Approval emails with invoices were sent to the US management team, UTRs were shared with vendors post-realization, and quarterly TDS certificates were issued.

VALUE CREATION

Valueonshore assisted the Company in developing a holistic approach for timely execution of the engagement. The engagement team consisted of people with expertise in Indian accounting and financial reporting.

Our team assisted with overall cleansing of books of accounts for the reporting and comparative period, preparation of financial statements and complete audit support. Our team directly interacted with the auditors for smooth finalization and audit of the financial statements.

ABOUT US

Valueonshore ("VOS") Advisors is a global business advisory firm of Big 4 alumni and industry leaders, supporting financial executives on complex, high-impact matters across accounting, M&A, risk, and managed services. Founded in 2009, the firm has grown to ~400 professionals across the **U.S.**, **India**, and the **UAE**, serving mid-cap and high-growth companies as a trusted partner in navigating complexity and driving value.

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