VALUEONSHORE

CASE STUDY

SPAC READINESS

ABOUT THE CLIENT

- The Company is a multinational virtual reality and augmented reality software developer headquartered in Irvine, California.
- It counts various Fortune 500 companies, government entities and world class universities among its client base and has offices in Singapore, China, India, Spain, France and Italy.
- The Company has also received various awards for its multi-reality platform to create immersive learning experience including the EdTech Asia Award.

BUSINESS PROCESS

- The organization was gearing up to go public via SPAC transaction.
- Our approach towards SPAC transaction include the following steps.

1- Accounting & Financial Reporting

2- Assistance in filing of Form S-4

3- Audit Support

4- Response to SEC comments

OUR SOLUTION

1

Accounting & Financial Reporting

- Consolidated group accounting data and translated functional currencies to reporting currency.
- Applied US GAAP adjustments, eliminations, and consolidation entries.
- Prepared consolidated financial statements with detailed supporting schedules.
- Coordinated with client accounting teams to resolve queries and expedite timelines

2

SEC Comment Response

- Addressed SEC comments on Form S-4 in coordination with auditors and management.
- Prepared and finalized responses submitted to the SEC through auditors.

3

Audit Support

- Provided auditors with financials and schedules as per PBC requirements.
- Supported audit sampling through documentation and explanations.
- Assisted with management representations, audit committee materials, related-party disclosures, contingencies, and subsequent events.
- Prepared management discussion and analysis and related financial disclosures.
- Acted as primary liaison between auditors, management, and subsidiaries to close audit queries efficiently

4

Form S-4 Assistance

- Drafted and finalized Form S-4 post audit closure.
- Prepared comprehensive disclosure documentation covering operations, business model, financial performance, risks, and other material information.
- Coordinated timely delivery of all financial information required for Form S-4.

VALUE CREATION

Valueonshore assisted the Company in developing a holistic approach for timely execution of the engagement.

- Deployed a team with expertise in US GAAP, financial reporting, and SPAC readiness.
- Cleansed books of accounts for reporting and comparative periods.
- Prepared consolidated financial statements and provided end-to-end audit support.
- Led Form S-4 drafting, SEC comment responses, and auditor coordination through filing completion.

ABOUT US

Valueonshore ("VOS") Advisors is a global business advisory firm of Big 4 alumni and industry leaders, supporting financial executives on complex, high-impact matters across accounting, M&A, risk, and managed services. Founded in 2009, the firm has grown to ~400 professionals across the **U.S.**, **India**, and the **UAE**, serving mid-cap and high-growth companies as a trusted partner in navigating complexity and driving value.

Raj Roy

Senior Vice President

raj.roy@valueonshroe.com

Reshma Mehta

Vice President

reshma.mehta@valueonshore.com