VALUEONSHORE

CASE STUDY

SPAC READINESS

ABOUT THE CLIENT

The Company is a multinational virtual reality and augmented reality software developer headquartered in Irvine, California.

It counts various Fortune 500 companies, government entities and world class universities among its client base and has offices in Singapore, China, India, Spain, France and Italy.

The Company has also received various awards for its multi-reality platform to create immersive learning experience including the EdTech Asia Award.

BUSINESS PROCESS

- The organization was gearing up to go public via SPAC transaction.
- Our approach towards SPAC transaction included the following steps.

1. Accounting & Financial Reporting
2. Assistance in filing of Form S-4
3. Audit Support
4. Response to SEC comments

VALUE CREATION

Valueonshore assisted the Company in developing a holistic approach for timely execution of the engagement.

- Deployed a team with expertise in US GAAP, financial reporting, and SPAC readiness.
- Cleansed books of accounts for reporting and comparative periods.
- Prepared consolidated financial statements and provided end-to-end audit support.
- Led Form S-4 drafting, SEC comment responses, and auditor coordination through filing completion.

OUR SOLUTION

Accounting & Financial Reporting

- Consolidated group accounting data and translated functional currencies to reporting currency.
- Applied US GAAP adjustments, eliminations, and consolidation entries.
- Prepared consolidated financial statements with detailed supporting schedules.
- Coordinated with client accounting teams to resolve queries and expedite timelines

Audit Support

- Provided auditors with financials and schedules as per PBC requirements.
- Supported audit sampling through documentation and explanations.
- Assisted with management representations, audit committee materials, related-party disclosures, contingencies, and subsequent events.
- Prepared management discussion and analysis and related financial disclosures.
- Acted as primary liaison between auditors, management, and subsidiaries to close audit queries efficiently

Form S-4 Assistance

- Drafted and finalized Form S-4 post audit closure.
- Prepared comprehensive disclosure documentation covering operations, business model, financial performance, risks, and other material information.
- Coordinated timely delivery of all financial information required for Form S-4.

SEC Comment Response

- Addressed SEC comments on Form S-4 in coordination with auditors and management.
- Prepared and finalized responses submitted to the SEC through auditors.

ABOUT US

Valueonshore ("VOS") Advisors is a global business advisory firm of Big 4 alumni and industry leaders, supporting financial executives on complex, high-impact matters across accounting, M&A, risk, and managed services. Founded in 2009, the firm has grown to ~400 professionals across the **U.S.**, **India**, and the **UAE**, serving mid-cap and high-growth companies as a trusted partner in navigating complexity and driving value.

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