CASE STUDY

Streamlining Accounts Payable Process

ABOUT THE CLIENT

The client is a well-established U.S. CPA firm offering a full spectrum of consulting services, including accounting, taxation, assurance, financial risk advisory, and transaction advisory. They have a strong geographic footprint with offices across multiple locations in the United States. They also have a diverse client base serving a broad range of industries across the U.S. and select international markets.

BUSINESS CHALLENGES

The Firm was gearing up to manage the Accounts payable process of their clients and the related documentation process. Some of the challenges involved:

1- Absence of a well laid out Accounts Payable process

2- Delay in booking of vendor invoices

3- Managing New vendor set up process along with documentation

4- Control issues for Payable function

5- Double payments & lack of documentation

BUSINESS IMPACT

- **Efficient AP operations:** Valueonshore supported the CPA firm in streamlining and effectively managing the end-to-end Accounts Payable process.
- **Governance & compliance:** Reviewed SLA matrix, monitored TAT and performance, ensured quality assurance, and conducted periodic reviews to address gaps.
- **Risk & accuracy:** Managed workflow and exceptions, resolved invoice discrepancies, and helped prevent duplicate payments while ensuring accuracy

VALUEONSHORE

OUR APPROACH

1 Planning

- Review current AP process, vendor master complexities, and pain points; define operating roadmap.
- Establish AP workflow, controls, audit trail, data requirements, timelines, and escalation matrix.

2 AP Processing

- Receive and prepare invoices; allocate to processing team.
- Validate via three-way match (PO/Agreement/GRN) and conduct first-level audit.
- Resolve exceptions, post approved invoices in APmodule, and process payments post-approval.

3 Exception Management

- Identify discrepancies/missing data per SLA and coordinate resolution with user teams.
- Approve/reject based on inputs; report rejections to client; obtain W9/W8 for new vendors.

4 Exception Management

- Monthly dashboards covering volumes, value, rejections with reasons, and compliance issues.
- AP ageing reports (summary and detailed).

VALUE CREATION

Valueonshore supported the Company by implementing an efficient and effective supplier payment framework

- Enabled business continuity and helped preserve corporate reputation
- Engagement team comprised professionals with deep expertise in Accounts Payable processes and accounting
- Assisted in identifying and analyzing key dimensions, including:
  - Process excellence
  - Operational efficiency
  - Compliance and control procedures

ABOUT US

Valueonshore ("VOS") Advisors is a global business advisory firm of Big 4 alumni and industry leaders, supporting financial executives on complex, high-impact matters across accounting, M&A, risk, and managed services. Founded in 2009, the firm has grown to ~400 professionals across the **U.S.**, **India**, and the **UAE**, serving mid-cap and high-growth companies as a trusted partner in navigating complexity and driving value.

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