

Streamlining Controls in Investment Operations

THE CLIENT AND BUSINESS CONTEXT

- Leading pan-India life insurer under IRDAI & SEBI oversight
- Operates under IRDAI and SEBI oversight, facing complex compliance due to high transaction volumes and regulatory requirements
- Objective: strengthen governance, compliance, and risk mitigation

BUSINESS CHALLENGE

- 1 Access Controls: Tightened dealing room entry/exit logging
- 2 Limit Monitoring: Robust frameworks to prevent breaches
- 3 Trade Execution: Stronger controls for trade, reconciliation, and regulatory risks
- 4 Regulatory Reporting: Timely, accurate disclosures
- 5 Broker Controls: Due diligence, empanelment, performance monitoring

OUR APPROACH

- ✓ Walkthroughs with investment process owners
- ✓ Review of policies, procedures, and manuals
- ✓ Clarification of investment terminology with Subject Matter Expert support
- ✓ Identification of regulatory frameworks (IRDAI, SEBI)
- ✓ Assessment of internal controls and supporting systems
- ✓ Evaluation of accountability and decision-making hierarchy



KEY REVIEWS OF THE INVESTMENT PROCESS

DEALING ROOM CONTROLS

- Access
- Segregation of duties
- Maker-checker

LIMIT MONITORING

- Securities
- Brokers
- Counterparties
- Escalation processes

TRADE EXECUTION

- Bloomberg
- Broker communications
- Custodian records
- Reconciliations

NAV & DISCLOSURES

- Pricing approvals
- ISDA/CSA agreements
- Derivative cash flows

BROKER EMPANELMENT

- Eligibility
- Agreements
- Compliance
- Performance ratings

REGULATORY COMPLIANCE

- IRDAI Investment Regulations 2016
- Master Circular 2022

BUSINESS IMPACT DELIVERED

- Strengthened access controls, reduced mobile usage risks
- Improved breach monitoring & risk reporting
- Validated pricing, trade execution, and derivatives integrity
- Enhanced NAV accuracy, cash flow reconciliation, settlement controls
- Ensured compliance with regulatory reporting & stewardship policies

ABOUT US

Valueonshore ("VOS") Advisors is a global business advisory firm of Big 4 alumni and industry leaders, supporting financial executives on complex, high-impact matters across accounting, M&A, risk, and managed services. Founded in 2009, the firm has grown to ~400 professionals across the U.S., India, and the UAE, serving mid-cap and high-growth companies as a trusted partner in navigating complexity and driving value.

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