CASE STUDY

Streamlining Financial Reporting Through Offshoring

ABOUT THE CLIENT

- A Texas-based SaaS cybersecurity company delivering a cloud-native, multi-tenant platform for security analytics and operations. The platform enables enterprises to detect insider threats, cyber attacks, fraud, cloud data compromise, and compliance risks through advanced analytics, automated response playbooks, and customizable case management workflows.
- Trusted by multiple Fortune 500 organizations, the company operates globally across the US, UK, Germany, India, and Singapore.

BUSINESS CHALLENGE

The organization was gearing up for the first time for financial reporting under US GAAP and its subsequent audit. Some of the challenges involved:

- Re-statement of Books of accounts
- Non availability of team with adequate experience in US GAAP financial reporting
- Timely completion of audit and support thereof

OUR APPROACH

Understanding of Business Model

Understanding the business model, revenue streams, accounting policies and controls over an intensive workshop with the management

Preliminary Impact Assessment

Conduct a preliminary impact assessment to identify gaps between existing accounting policies and US GAAP, assess additional reporting requirements, and define the conversion timeline and training needs.

Re-statement of Financial Captions

Detailed planning included reviewing financial data and policies, assessing required changes, and analyzing tax, valuation, and financial reporting systemimpacts

Preparation of Consolidated Financial Statements

Restated financials under USGAAP, prepared consolidated statements including foreign subsidiary translation and conducted phased knowledge transfer to the client's accounts team.

Audit Support

We acted as the single point of contact with auditors and helped with the preparation of PBC as per their requirements

VALUE CREATION

Valueonshore assisted the Company in developing a holistic approach for the timely execution of the engagement. The engagement team consisted of people with expertise in US GAAP accounting and financial reporting.

Our team assisted with the overall cleansing of books of accounts for the reporting and comparative period, preparation of consolidated financial statements, and complete audit support. Our team directly interacted with the auditors for smooth finalization and audit of the financial statements.

ABOUT US

Valueonshore ("VOS") Advisors is a global business advisory firm of Big 4 alumni and industry leaders, supporting financial executives on complex, high-impact matters across accounting, M&A, risk, and managed services. Founded in 2009, the firm has grown to ~400 professionals across the **U.S.**, **India**, and the **UAE**, serving mid-cap and high-growth companies as a trusted partner in navigating complexity and driving value.

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