

Streamlining Financial Reporting Through Offshoring

ABOUT THE CLIENT

- The client is a California-based AR/VR training solutions provider with over 20 years of experience developing industry-standard XR platforms.
- Its scalable, device-agnostic XR platform enables organizations to rapidly build and deploy immersive applications across mobile, head-mounted devices and large-scale environments. The company serves Fortune 500 enterprises, government organizations and leading universities globally, with a presence across Asia and Europe, and has received multiple industry recognitions, including the EdTech Asia Award.

BUSINESS CHALLENGES

The organization was gearing up for the Consolidated Financial Reporting under USGAAP and its subsequent audit. Some of the challenges involved:

Revenue Recognition as per ASC-606 Lease accounting as per ASC-842

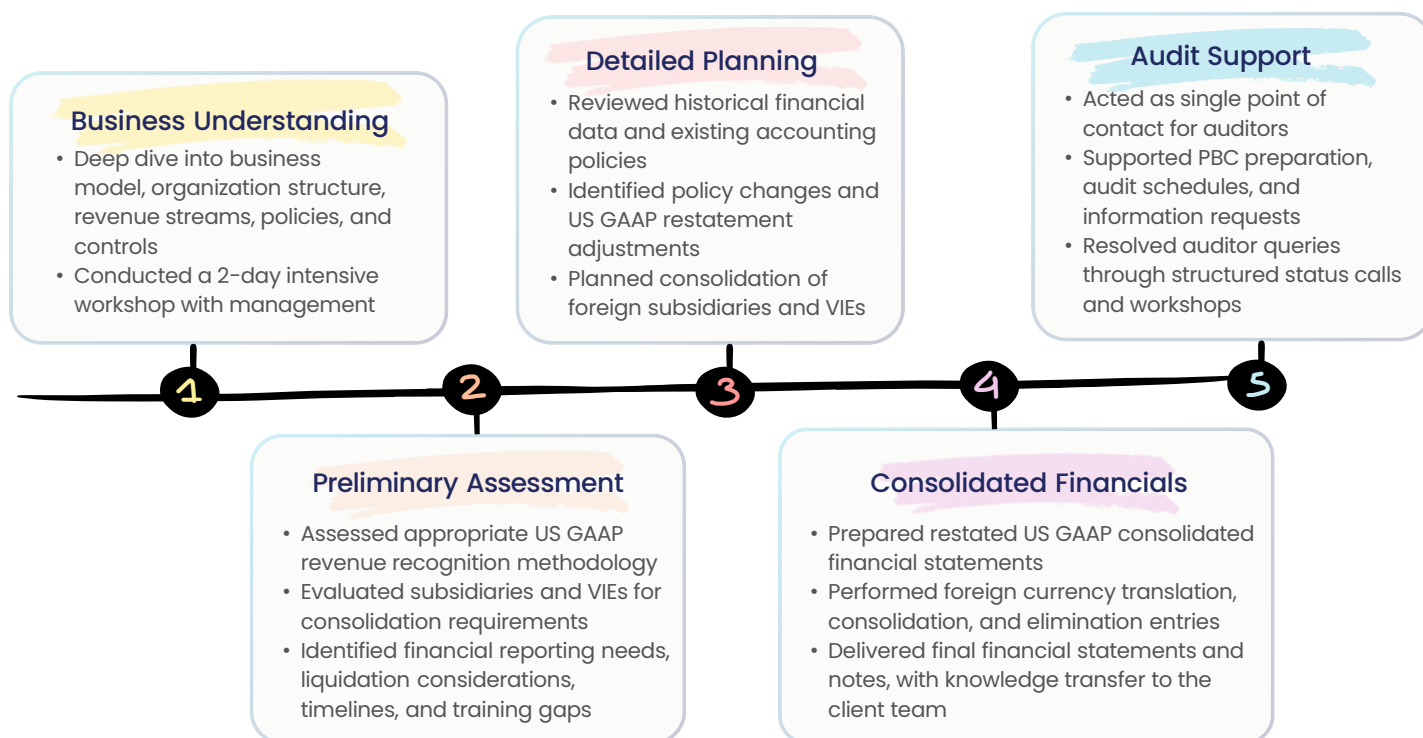
Timely completion of audit and support thereof

Assessment of Variable Interest Entities and its disclosure in Financial Statements

Re-instatement of Opening Balances



OUR APPROACH



VALUE CREATION

Valueonshore Advisors assisted the Company in developing a holistic approach for the timely execution of the engagement.

- Deployed a specialist team with deep US GAAP accounting and financial reporting expertise
- Led comprehensive cleansing of books of accounts for both reporting and comparative periods
- Prepared consolidated financial statements in line with applicable standards
- Provided end-to-end audit support, including direct coordination with auditors to ensure smooth and timely audit finalization

ABOUT US

Valueonshore (“VOS”) Advisors is a global business advisory firm of Big 4 alumni and industry leaders, supporting financial executives on complex, high-impact matters across accounting, M&A, risk, and managed services. Founded in 2009, the firm has grown to ~400 professionals across the **U.S.**, **India**, and the **UAE**, serving mid-cap and high-growth companies as a trusted partner in navigating complexity and driving value.

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