VALUEONSHORE

CASE STUDY

US GAAP

General Accounting Project

ABOUT THE CLIENT

The client is a leading U.S. CPA firm providing accounting, tax, assurance, financial risk, and transaction advisory services. They have offices across the U.S., UK, Singapore, and China and serve a diverse clients across industries in the U.S. and internationally

BUSINESS CHALLENGES

The firm was gearing up to offshore General Ledger Accounting and Reconciliations of various clients. Their clients were using accounting software namely Quick Books, Xero, Hubdoc, Bill.com etc.

1- The firm was facing challenges to provide cost effective service to their start up clients.

2- In appropriate method of recording transactions

3- Small and mid size clients had data correctness issue

4- Limited US GAAP application knowledge

5- Inability to produce Reports

BUSINESS IMPACT

Valueonshore enabled cost-effective accounting and reporting support for small and mid-sized clients. The major impact areas included:

- **Cost Efficiency:** Flexible, value-aligned pricing tailored to firm and client needs
- **Technical Depth:** Expertise in revenue/deferred revenue, deferred costs, bank reconciliations, GL schedules, and disclosures
- **Quality & Compliance:** Standardized accounting records and implemented US GAAP best practices
- **Policy Enablement:** Supported drafting and adoption of US GAAP-compliant accounting policies

OUR APPROACH

1 Review & Planning

- Conduct detailed walkthrough covering business model systems and internal controls.
- Analyze historical financial data and evaluate existing accounting policies.
- Identify US GAAP gaps transaction flows and control deficiencies.
- Define engagement scope timelines resource allocation and execution strategy.

2 Assessment & Structuring

- Assess compliance requirements across tax regulatory and statutory frameworks.
- Define scope covering audits banking and foreign remittance transactions.
- Establish financial reporting requirements timelines and governance structure.
- Determine client training needs documentation standards and approval workflows..

3 Execution & Reporting

- Process payroll invoices receivables payables and expense transactions accurately.
- Record fixed assets depreciation disposals and noncurrent adjustments systematically.
- Perform ledger reviews post adjustments and reconcile balance sheet accounts.
- Close monthly books and prepare GAAP compliant financial and MIS reports..

VALUE CREATION

Valueonshore assisted the Company in:

- US GAAP Compliance: Enabled timely US GAAP–compliant accounting and financial reporting for small and mid-sized clients through rapid turnaround
- End-to-End Support: Delivered structured book clean-up for current and comparative periods, prepared consolidated financial statements, and provided complete audit support—including direct coordination with auditors for smooth finalization

ABOUT US

Valueonshore ("VOS") Advisors is a global business advisory firm of Big 4 alumni and industry leaders, supporting financial executives on complex, high-impact matters across accounting, M&A, risk, and managed services. Founded in 2009, the firm has grown to ~400 professionals across the **U.S.**, **India**, and the **UAE**, serving mid-cap and high-growth companies as a trusted partner in navigating complexity and driving value.

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