

Streamlining US Federal and tax return Through Offshoring

ABOUT THE CLIENT

- The client is a US-based CPA firm offering a comprehensive suite of services, including outsourced accounting and bookkeeping, federal and state tax filings, bill pay and payroll services, and technology-enabled solutions that enhance efficiency and accuracy.
- It enables business owners to focus on growth and core operations while ensuring streamlined and effective financial management.

BUSINESS CHALLENGES

The organization was gearing up for the US Federal and State Tax preparation and review. Some of the challenges it faced were:

Review of Bank Statements of the individuals and business entities for book keeping

Preparing the financial statements basis the bank statements

Fragmented financial statements across multiple entities requiring reconciliation and tax ready reporting

Preparation and Review of Tax returns

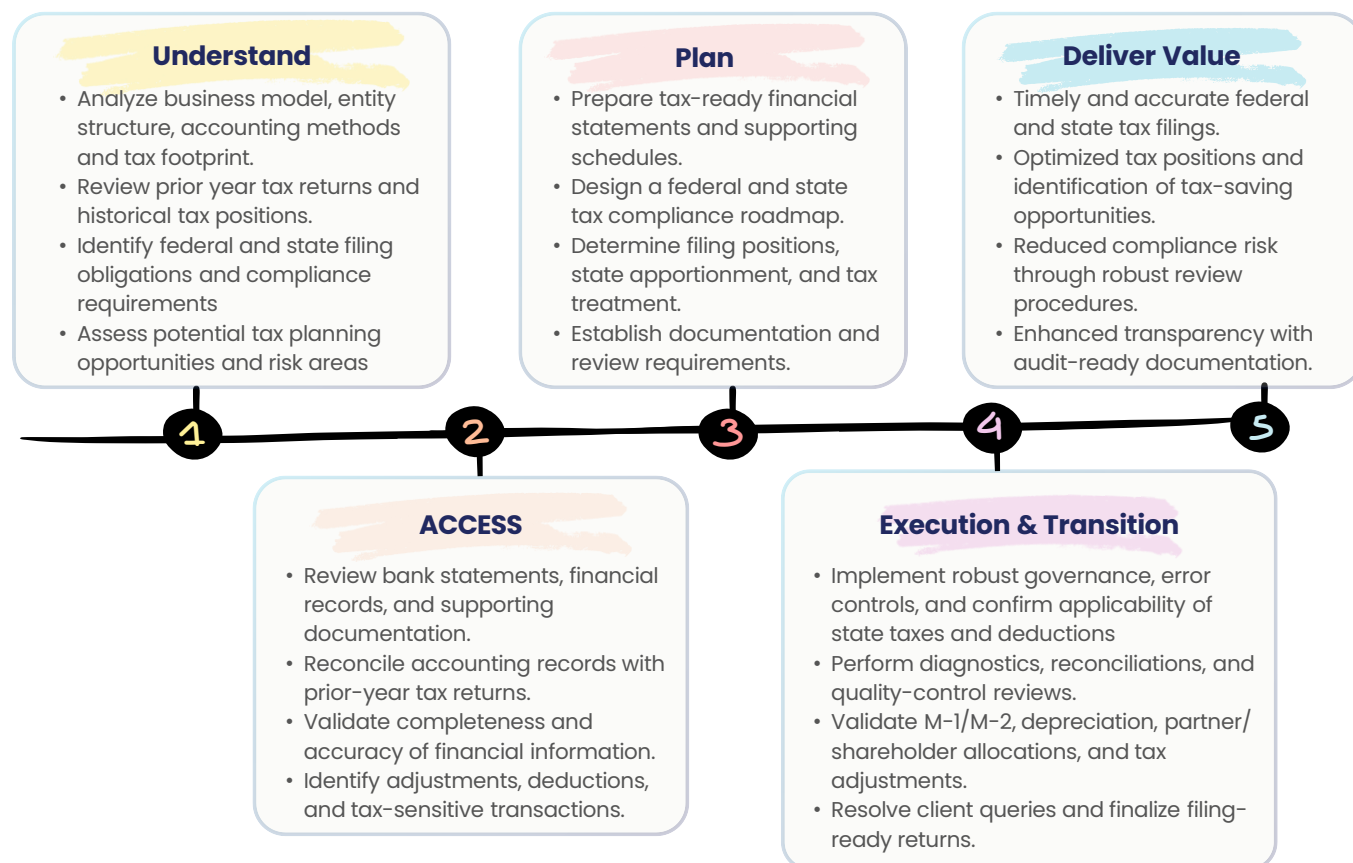
The opportunity of minimizing the tax liability

Comparability issues between the books and prior year tax returns

Discussion of queries with the client and finalization of Income statement for tax purpose.



STRATEGIC APPROACH TO US FEDERAL AND STATE TAX



VALUE CREATION

Valueonshore assisted the client in managing U.S. Federal and State tax compliance through a structured tax preparation and review framework. The key outcomes included

- Accurate preparation and review of federal and multi-state tax returns.
- Identification of tax deductions and planning opportunities.
- Reconciliation of accounting records with prior-year tax filings.
- Enhanced compliance through standardized review procedures and documentation.
- Timely filing readiness supported by audit-ready workpapers.
- Reduced tax risk through multi-level quality review and technical validation.

ABOUT US

Valueonshore (“VOS”) Advisors is a global business advisory firm of Big 4 alumni and industry leaders, supporting financial executives on complex, high-impact matters across accounting, M&A, risk, and managed services. Founded in 2009, the firm has grown to ~400 professionals across the **U.S.**, **India**, and the **UAE**, serving mid-cap and high-growth companies as a trusted partner in navigating complexity and driving value.

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